



Date: 14h November, 2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai,
Maharashtra - 400 001.

Sub: Statement of Material deviation or variations a per Regulations 52(7) and 52(7A) of SEBI (Listing obligations and disclosures Requirement) Regulations 2015, for the quarter ended on September 30, 2024

Dear Sir / Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI (Listing obligations and disclosures Requirement) Regulations 2015, please find enclosed herewith Nil statement of material deviation or variations in the use of proceeds from the issue of Non-convertible debentures during the quarter ended on 30th September,2024

Kindly take the same on your records.

Thanking You

For Finstars Capital Limited

Mr Barun More

Director

Din No.07505258

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement/ right issue)	Type of instrument	Date of raising funds	Amount Raised Cr.	Funds utilized Cr.	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
Finstars Capital Limited	INE08XA07029	Private Placement	Non-Convertible Debentures	13-10-2022	15	15	No	N.A.	no
Finstars Capital Limited	INE08XA07011	Private Placement	Non-Convertible Debentures	13-10-2022	10	10	No	N.A.	no
Finstars Capital Limited	INE08XA07037	Private Placement	Non-Convertible Debentures	30-08-2024	10	10	No	N.A.	no
Finstars Capital Limited	INE08XA07045	Private Placement	Non-Convertible Debentures	30-08-2024	15	15	No	N.A.	no

B. Statement of deviation / variation in use of Issue proceeds:

Particulars	Remarks
Name of the Listed Entity	Finstars Capital Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of raising the funds	As per Part-A
Amount raised	As per Part-A
Report filed for quarter ended	30 th September, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.



Corporate Office :

701 7th Floor, Pinnacle Business Park, Corporate Road, Prahaladnagar Auda Garden, Ahmedabad -380015 Gujarat

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Email: info@finstarscapital.com • **CIN:** U65100GJ1989PLC112111

Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	
Not Applicable	
Deviation could mean :	
a. Deviation in the objects or purposes for which the funds have been raised.	
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	
Name	: Mr. Barun More
Designation	: Director
DIN	: 07505258
Date	: 07/11/2024

There were no deviation / variation in the use of issue proceeds of the non-convertible securities as Compared to the objects of the issue as provided under Regulation 52(7A) of the SEBI (LODR) Regulations, 2015, during the reporting quarter.



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