

Date: May 29, 2023 FCL/2023-24/BSE-09

To, BSE Limited Corporate Relationship Department 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Dear Sir / Madam,

Subject: Auditor's Report - Unmodified Opinion

In accordance with Regulation 52 (3) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we would like to state that M/s KPSJ & Associates, Statutory Auditors of the Company has given an unmodified opinion on the Financial Statements and Auditor's report for the year ended March 31, 2023.

We further hereby confirm and declare that:

- a. the annual auditors' report does not contain any qualification and hence no statement of impact of audit qualification has been submitted as part of financial results for the year ended 31st March 2023;
- b. the audit reports did not contain any modified opinion.

Kindly take the same on records.

Thanking you,

Yours faithfully, For Finstars Capital Limited,

Mr. Barun More

Director

DIN: 07505258